

**INSURANCE ADVISORY BOARD
100 NORTH ANDREWS AVENUE
8TH FLOOR CONFERENCE ROOM
FORT LAUDERDALE, FL 33301
WEDNESDAY, MAY 4, 2016 – 8:00 a.m.**

MEMBERS	ATTENDANCE	CUMULATIVE 1/16 – 12/16	
		PRESENT	ABSENT
Joseph Cobo, Chair	A	2	2
Mark Schwartz, Vice Chair	P	4	0
Joe Piechura, Sr.	P	4	0
Jim Drake	P	4	0
Steve Botkin	P	4	0
Ted Hess	P	3	1

Staff

Guy Hine, Risk Manager
Matthew Cobb, Risk Management Coordinator
Michael Naftaniel, Benefits Manager

Communications to City Commission

None.

1. Roll Call (including number of appointed members and quorum)

Vice Chair Schwartz called the meeting to order at 8:11 a.m.

As of this date, May 4, 2016, there are 6 appointed members to the Insurance Advisory Board, which means 4 would constitute a quorum. Roll was called and it was determined there was a quorum at this time.

2. Approve Minutes of April 6, 2016

Motion by Mr. Botkin, seconded by Mr. Piechura, to approve the minutes of the April 6, 2016 meeting as presented. In a voice vote, the motion passed unanimously.

3. Communications to City Commission

- None

4. Unfinished Business

- None

5. New Business

- **Charles Grimsley resignation from Board**

Mr. Hine advised the Board that the Charles Grimsley had submitted his resignation from the Board, due to him moving for work. The City Clerk's Office will advise when there is a new member appointed.

The Board expressed their gratitude for Mr. Grimsley's service to the City and wished him well with his new job.

- **Motion to approve airport liability insurance policy premium quote**

Mr. Hine reviewed with the Board the quote received on the City's airport insurance for renewal on May 25, 2016. The City negotiated with the current carrier, ACE USA, for the policy renewal and received a quote of \$5,864.00, which is a 25.99% reduction from the previous premium.

The Board was provided with copies of the historical policy listing, the prior year's quote, and the current policy's declaration page for review. The Board proceeded to discuss this item and asked a few questions regarding the policy for May 25, 2016 – May 25, 2017.

Motion by Mr. Hess, seconded by Mr. Piechura, to approve purchase of the airport liability insurance policy with the current carrier, ACE USA for \$5,864.00. In a voice vote, the motion passed unanimously.

- **Motion to approve Police and Fire AD&D insurance policy premium quote**

Mr. Hine reviewed with the Board the quote received on the City's Police and Fire AD&D insurance for renewal on May 3, 2016. The City did an open competitive bid that the current carrier, ACE USA, won again for the policy renewal and received a quote of \$41,186.00, which is a 7.63% increase from the previous premium.

The Board was provided with copies of the historical policy listing, the prior year's quote, and the current policy's declaration page for review. The Board proceeded to discuss this item and asked a few questions regarding the policy for May 3, 2016 – May 3, 2017.

Motion by Mr. Hess, seconded by Mr. Botkin, to approve purchase of the Police and Fire AD&D insurance policy with the current carrier, ACE USA for \$41,186.00. In a voice vote, the motion passed unanimously.

6. Open Discussion – Old/New Business

- **Benefits update**

Mr. Naftaniel reviewed with the Board an update on the City's health insurance plan and the upcoming items for this year. The City was currently conducting requests for proposals (RFP) for the medical, pharmacy, and EAP administrator; the COBRA and FSA administrator; and the actuarial services provider. Later this year, the City will also be marketing for the City's life insurance policy provider.

- **Review contract language**

Mr. Schwartz suggested that the Board review and discuss limiting contractual language in the City's contracts at a future meeting.

7. Schedule Next Meeting – June 1, 2016

8. Adjourn

Motion by Mr. Botkin, seconded by Mr. Schwartz, to adjourn the meeting. Hearing no objection, the meeting was adjourned at 8:23 a.m.

Minutes Prepared By: Matthew Cobb